



IDFC FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks with multi cap focus

IDFC Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and across market cap.

FUND PHILOSOPHY*

IDFC Focused Equity Fund is an equity oriented fund investing across the market cap curve. It holds a concentrated portfolio comprising of a mix of core and tactical ideas limited to a maximum of 30 stocks. The core portfolio of the fund primarily invests in businesses that are growth oriented and have superior quality characteristics. The tactical part of the portfolio largely comprises of businesses that have the potential to turnaround driven by change in internal/external environment.

Under the SEBI scheme classification, IDFC Focused Equity Fund is categorized under “Focused” Funds. At an industry level, while these funds are classified as “Focused”, their market cap orientation is not defined clearly and by this nature they are also “Multi-Cap”.

OUTLOOK

Q3 FY22 results have been largely encouraging, demand remained strong while, EBIDTA margin has compressed largely on account of the inflation across commodities. However, lower finance costs and robust cash generation has boosted profitability. Indian corporates, including Banks, enter FY23 with the strongest balance sheet probably since FY12.

Near term worries post the Ukraine-Russia conflict have stoked fears of further dislocation in supply chain, especially Gas, key industrial Metals and Agri Commodities. As a result, commodity prices have soared, with Brent crossing \$110/barrel levels. This could affect inflation in the coming months. In this context, a swift resolution to peace could be critical, as levers to boost supply of these commodities from RoW remain limited. The ferocity of the move in inflation could dampen investor sentiments. For equity investors, conflicts and wars have been phases of mixed emotion – during the crisis, regret of being fully invested (RoFI) and once past the crisis, regret of missed opportunities (FOMO). Looking back, continuing with one’s equity investments through such crisis generally has been the ideal strategy.

Face Value per Unit (in ₹) is 10
Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

FUND FEATURES: (Data as on 28th February'22)
Category: Focused
Monthly Avg AUM: ₹ 1,375.71 Crores
Inception Date: 16th March 2006
Fund Manager: Mr Sumit Agarwal (w.e.f 20/10/2016)
Other Parameters:
Beta: 0.90
R Squared: 0.90
Standard Deviation (Annualized): 21.03%
Benchmark: S&P BSE 500 TRI (w.e.f 11/11/2019)
Minimum Investment Amount: ₹5,000 and any amount thereafter.
Exit Load:
 ● If redeemed/switched out within 365 days from the date of allotment:
 ▶ Upto 10% of investment: Nil,
 ▶ For remaining investment: 1% of applicable NAV.
 ● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)
Minimum SIP Amount*: ₹1,00/-
SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)
Options Available: Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	22-Jul-21	0.77	15.4500
	16-Mar-20	0.67	10.7600
	26-Mar-18	0.83	13.4883
DIRECT	22-Jul-21	1.29	25.8900
	26-Mar-18	0.25	19.0688
	24-Jan-17	1.20	14.6625

@Income Distribution cum capital withdrawal

Ratios calculated on the basis of 3 years history of monthly data.

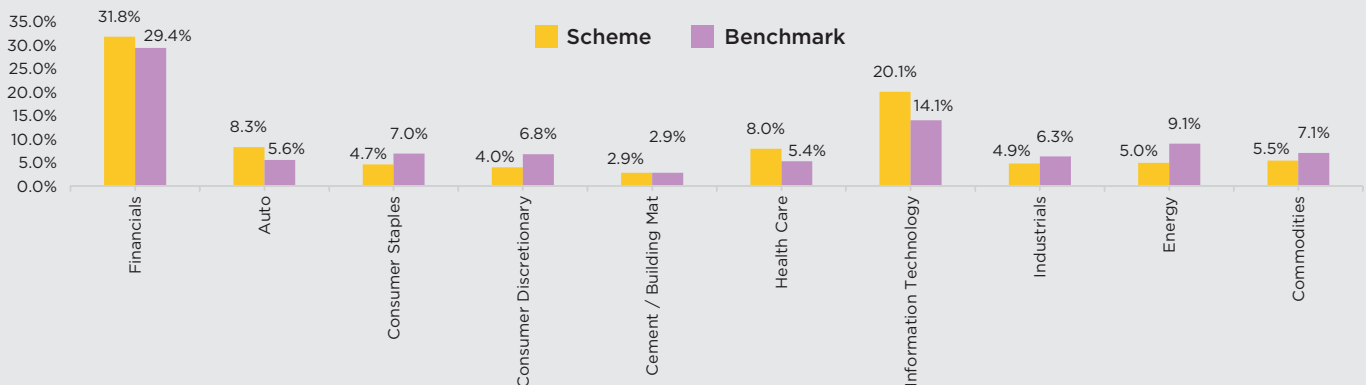
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV
Equity and Equity related Instruments	95.16%
Banks	26.28%
ICICI Bank	9.89%
State Bank of India	8.75%
HDFC Bank	7.65%
Software	20.10%
Infosys	6.97%
Tata Consultancy Services	3.01%
L&T Technology Services	2.59%
Coforge	2.57%
Mphasis	2.49%
Larsen & Toubro Infotech	2.48%
Auto	5.62%
Maruti Suzuki India	3.48%
TVS Motor Company	2.14%
Finance	5.55%
Bajaj Finance	5.55%
Pharmaceuticals	5.49%
Divi's Laboratories	2.88%
Gland Pharma	2.61%
Petroleum Products	4.98%
Reliance Industries	4.98%
Consumer Non Durables	4.68%
Prataap Snacks	2.71%
3M India	1.97%
Consumer Durables	4.02%
Voltas	2.07%
Bata India	1.95%
Chemicals	3.50%
Anupam Rasayan India	3.50%
Construction	2.93%
Sunteck Realty	2.93%
Cement & Cement Products	2.87%
UltraTech Cement	2.87%
Industrial Products	2.71%
Bharat Forge	2.71%
Healthcare Services	2.48%
Max Healthcare Institute	2.48%
Non - Ferrous Metals	1.98%
Hindalco Industries	1.98%
Construction Project	1.96%
Larsen & Toubro	1.96%
Net Cash and Cash Equivalent	4.84%
Grand Total	100.00%



SECTOR ALLOCATION



Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
<p>Investors understand that their principal will be at Very High risk</p>	<ul style="list-style-type: none"> To create wealth over long term. Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>S&P BSE 500 TRI</p>